



# Derry Township School District

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## DERRY TOWNSHIP SCHOOL DISTRICT 2016-2017 BUDGET INFORMATION

2016-2017 millage rate: 18.1019 mills (0% increase)

Real estate tax on property with \$150,000 assessed value = \$2,715

Real estate tax on property with \$150,000 a.v. and homestead exclusion = \$2,592

2015-2016 millage rate: 18.1019 mills

Real estate tax on property with \$150,000 assessed value = \$2,715

Real estate tax on property with \$150,000 a.v. and homestead exclusion = \$2,592

### 2016-2017 Budgeted Expenditures:

Instruction:	\$32,942,124
Support Services:	\$19,611,157
Non-instructional Services:	\$ 1,410,057
Debt Service:	\$ 4,477,630
Transfer to Capital Project Fund:	<u>\$ 1,344,670</u>
Total Expenditures:	\$59,785,638

- Based on the retirement rate set for 2016-2017 (30.03% of qualified payroll), the district's contributions will increase by \$1.175 million from 2015-2016 to 2016-2017

### 2016-2017 Budgeted Revenue

Local Revenue:	\$46,397,908 (78% of total)
State Revenue:	\$ 10,444,962 (18% of total)
Federal Revenue:	\$ 452,141 (0.7% of total)
Other Revenue:	<u>\$ 1,990,272</u> (3.3% of total)
Total Revenue:	\$59,285,283